



June 11, 2018

Dear Mac,

On behalf of Ednovate, I am pleased to offer you a position as a Principal at Ednovate. We are thrilled that you will continue your work with our team in creating a *positive multigenerational change* in Southern California. We believe that the personal and professional growth we provide to our students and staff as we continue to grow locally and nationally is second to none.

This letter provides written confirmation of Ednovate's offer of employment. The enclosure includes more information regarding the employment specifics offered to you. Your expected date of employment is on July 1, 2018 and we would appreciate receiving a signed copy of this offer from you by June 20, 2018.

I would be delighted to answer any questions you may have about the school or the details of this offer. We look to the impact you will have on our students, our team and our community. We look forward to building the best high school in Los Angeles with you.

Sincerely,

A handwritten signature in black ink, appearing to read "O Sicat".

Oliver Sicat
CEO
Ednovate



**Terms of Offer: Principal
Employee: Olumide Macaulay**

The key elements of your compensation and benefits package include:

Salary. Your starting salary will be equivalent to \$145,000 annually as an exempt employee and will be paid on the 15th and the final day of each month.

Salary Advancement. During your work with Ednovate, you may be considered for salary increases on an annual basis.

Insurance Benefits. As a full-time employee, you are able to participate in our comprehensive health and wellness benefit program. Medical, dental, vision, life, short-term disability and long-term disability insurances are offered. Employees who choose to enroll in our medical, dental & vision plans may share in a small portion of the plan costs, while life, short-term, and long-term disability insurances are offered at no cost to employees.

Retirement. You are eligible to participate in Ednovate's 403(b) retirement program. You will receive more information about how to participate once you have joined the team.

Work Schedule. As a year-round employee, you will earn 20 days of paid time off annually. Ednovate also honors 10 paid holidays per year. Please see our academic calendar and staff handbook for full details.

Background Check and Other Legal Requirements. Employment is contingent upon LiveScan background check clearance and a clear TB risk assessment or test, as well as receipt of required onboarding documents. To remain in compliance with federal immigration legislation, this offer is also contingent upon you providing us with your original authorizing documents and completing the I-9 before your start date.

At-Will Status. Your employment with Ednovate is at-will, meaning that either you or Ednovate can end the employment relationship at any time, with or without notice or cause. Neither this offer nor any other oral or written representations may be considered a contract of employment. Ednovate is the exclusive employer of employees and has sole responsibility for employment management, dismissal, and discipline of its employees.

To indicate your acceptance of this offer, please sign below and bring or send the original signed letter to Oliver Sicat at the address below.

Offer Accepted:

Signature  Date 6/11/18

Printed Name Olumide Macaulay